SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

LIMITED REVIEW REPORT

To,

The Board of Directors,

SAT INDUSTRIES LIMITED

41, B-Wing, Mittal Tower,

Nariman Point,

Mumbai -400021.

We have reviewed the accompanying statement of Standalone unaudited financial results of SAT INDUSTRIES LIMITED for the quarter/half year ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30th November, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Standalone statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly,we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Standalone unaudited financial results prepared in accordance with applicable Indian Accounting Standards (In AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/ CMD/ 15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/ FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sampati Lal Bohara & Co. UDAIPUR Chartered Accountants

30 NOV 2017

SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

We have not audited or reviewed the accompanying financial results and other financial information for the quarter/half year ended September 30, 2016 which has been solely prepared based on the information compiled by the management.

For Sampati Lal Bohara & Co.
Chartered Accountants
FRN: 003324C

CA Sudhir Mehta
Partner
M No. 400920

Place of signature: Mumbai
Date: 30-11-2017

Sampati Lal Bohara & Co. UDAIPUR Chartered Accountants

30 NOV 2017

SAT INDUSTRIES LIMITED
Regd. Office : 41-B Wing , Mittal Tower , Nariman Point-400021
CIN : L25199MH1984PLC034632 Email : sat@mtnl.net.in Website : www satgroup.in
Tel : 022-66107025 Fax No : 022-66107027

(Rs. in Lakhs)

SAT INDUSTRIES LIMITED

Statement of Standalone Unaudited Financial Results for the Quarter and Six Months ended 30th September,2017

S.No.	Particulars	3 months ended 30.09.2017	Preceding 3 months ended 30.06.2017	Corresponding 3 months ended 30.09.2016	6 Months ended 30.09.2017	6 Months ended 30.09.2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations					
	- Sales -Traded goods	1,008.37	1,592.93	1,510.18	2,601.30	3,079.18
	- Equipment uses charges	19.05	17.25	-	36.30	-
	- Interest	108.94	84.02	-	192.96	-
		1,136.36	1,694.20	1,510.18	2,830.56	3,079.18
II	Other income	-	-	25.93	-	48.74
III	**Total Revenue (I+II)**	1,136.36	1,694.20	1,536.11	2,830.56	3,127.92
IV	Expenses :					
	Cost of Materials consumed	-	-	-	-	-
	Purchases of Stock-in-Trade	991.04	1,545.83	1,467.16	2,536.87	3,009.72
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	-	-	-	-	-
	Employee benefits expense	13.67	15.97	11.32	29.64	22.63
	Finance costs	5.23	4.03	0.48	9.26	0.48
	Depreciation and amortization expense	2.92	2.61	1.75	5.53	3.50
	Other expenses	18.30	15.46	21.31	33.76	31.07
	Total expenses	1,031.16	1,583.90	1,502.02	2,615.06	3,067.40
V	Profit before exceptional and extraordinary items and tax (III-IV)	105.20	110.30	34.09	215.50	60.52
VI.	Exceptional items				-	
	Provisions for diminution in valueof investment written back	-		-	-	-
VII	Profit/(loss) before tax (V-VI)	105.20	110.30	34.09	215.50	60.52
VIII	Tax expense :				-	
	(1) Current tax	19.00	25.00	10.81	44.00	18.60
	(2) Deferred tax	3.07	0.98	-	4.05	-
IX	Profit(loss)for the period from continuing operation (VII-VIII)	83.13	84.32	23.28	167.45	41.92
X	Profit/(Loss) from discontinued operations.				-	-
XI	Tax expense of discontinued operations	-		-	-	-
XII	Profit(loss)for the period from discontined operation after tax (X-XI)	-		-	-	-
XIII	Profit(loss) for the period (IX+XII)\	83.13	84.32	23.28	167.45	41.92
XIV	Other Comprehensive Income					
	A(i) item that will noe be reclassified to profit or loss	-		-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-		-	-	-
	B(i) item that will noe be reclassified to profit or loss	-		-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-		-	-	-
XV	Total Comprehensiv Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	83.13	84.32	23.28	167.45	41.92
XVI	Paid up Equity Share Capital	2,160.00	2,160.00	1,232.00	2,160.00	1,232.00
	Face value per share Rs 2/- each					
XVII	Reserves excluding revaluation reserve			-	-	-
XVI	Earnings per equity share:(for continued Operation- not annualised):					
	(1) Basic	0.08	0.08	0.38	0.16	0.08
	(2) Diluted	0.08	0.08	0.38	0.16	0.08
XVII	Earnings per equity share:(for discontinued Operation- not annual lised)):					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-
XVII	Earnings per equity share:(for discontinued & continuing operations- not annualised)					
	(1) Basic	0.08	0.08	0.38	0.16	0.08
	(2) Diluted	0.08	0.08	0.38	0.16	0.08

SAT INDUSTRIES LTD. MUMBAI

Sampati Lal Bohara & Co. UDAIPUR Chartered Accountants

30 NOV 2017

Notes :

1 The Unaudited Standalone Financial Results, Segment Results and Balance Sheet were reviewed by the Audit committee and approved by the Board of Directors of the Company at meeting held on 30th November, 2017.

2 The Limited Review as required under Regulation 33 of the SEBI (Listing Obligtions and Disclosure Requirements) Regualtions, 2015 has been completed and the related Report does not have any impact on the above "Results and Notes" for the Quarter and Six Months ended 30th September, 2017 which needs to be explained.

3 Results for the quarter/Six Months ended September 30, 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter/Six Months ended September 30, 2016 have been restated to comply with IND AS and are comparable on like to like basis.

4 The Company has adopted Indian Accountng Standard (The INDAS) From 1st April,2017 and accordingly these finanical results have been prepared in accordance with the recognisation and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accountng principles generally accepted in India. Financial Results for all the periods presented have been prepared inaccordance with the recognisation and measurement principles of Ind AS 34.

5 The Ind-AS compliant financial results, pertaining to the quarter/Six Months ended Septemer 30, 2016 have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

6 There is no difference between net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter/six months ended September 30, 2016:

7 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segments. 1) Trading and (2) Investment and Finance

8 Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.

Place : Mumbai
Date : 30-11-2017

for SAT INDUSTRIES LIMITED

Harikant Turgalia
Wholetime Director
DIN: 00049544

SAT INDUSTRIES LTD. MUMBAI

Sampati Lal Bohara & Co. UDAIPUR Chartered Accountants

30 NOV 2017

SAT INDUSTRIES LIMITED
Regd. Office : 41-B Wing, Mittal Tower, Nariman Point-400021
CIN : L25199MH1984PLC034632 Email : sat@mtnl.net.in Website : www.satgroup.in
Tel : 022-66107025 Fax No. : 022-66107027

Standalone Segment-wise Revenue, Results and Capital Employed for the quarter ended on 30-09-2017

(Rs. in lakhs)

Particulars	Quarter ended September 30, 2017	Quarter ended June 30, 2017	Half year ended September 30, 2017
1. Segment Revenue			
(a) Trading	1008.37	1592.93	2,601.30
(b) Finance and Investments	127.99	101.27	229.26
Revenue from Operations	1136.36	1694.20	2830.56
2. Segment Results			
(a) Trading	17.34	47.10	64.44
(b) Finance and Investments	125.11	98.82	223.93
Total	142.45	145.92	288.37
Profit Before Tax	105.20	110.30	215.50
Provision For Tax	22.07	25.98	48.05
Profit After Tax	83.13	84.32	167.45
3. Segment Assets			
(a) Trading	1196.94	1575.65	1196.94
(b) Finance and Investments	9119.38	9216.90	9119.38
Total Segment Assets	10316.32	10792.55	10316.32
4. Segment Liabilities			
(a) Trading	1041.93	14.40	1041.93
(b) Finance and Investments	530.55	2092.44	530.55
Total Segment Liabilities	1572.48	2106.84	1572.48

SAT INDUSTRIES LTD. MUMBAI

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30 NOV 2017

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Tel : 022-66107025 Fax No. : 022-66107027

Statement of Standalone Assets and Liabilities as at 30-09-2017

(Rs. in lakhs)

Balance Sheet		
Particulars		As at current half year end 30.09.2017 (Unaudited)
A	**ASSETS**	
(1)	**Non-current assets**	
	(a) Property,Plant & Equipment	324.74
	(b) Financial Assets	
	(i) Investments	3911.43
	(ii) Loans	40.11
	(iii) Other non-current assets	10.91
	Total	4287.19
(2)	**Current assets**	
	(a) Financial Assets	
	(i) Investments	
	(ii) Trade receivables	1205.78
	(iii) Cash and cash equivalents	478.60
	(iv) Bank balances other than (iii) above	810.00
	(v) Loans	3415.39
	(vi) Others (to be specified)	72.38
	(b) Current Tax Assets (Net)	2.55
	(c) Other current assets	44.43
	Total	6029.13
	Total Assets	10316.32
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity Share Capital	2160.00
	(b) Other Equity	6583.84
		8743.84
	LIABILITIES	
(1)	**Non-current liabilities**	
	(a) Other non-current liabilities	27.44
		27.44
(2)	**Current liabilities**	
	(a) Financial Liabilities	
	(i) Trade payables	435.55
	(ii) Other financial libilities	1065.02
	(b) Other current liabilities	0.47
	(c) Current Tax Liabilities (Net)	44.00
		1545.04
	Total Equity and Liabilities	10316.32

For SAT INDUSTRIES LIMITED

(HARIKANT TURGALIA)
WHOLETIME DIRECTOR

Sampatlal Bohara & Co. UDAIPUR Chartered Accountants

SAT INDUSTRIES LTD MUMBAI

30 NOV 2017

SAMPATI LAL BOHARA & CO
CHARTERED ACCOUNTANTS
39-40, ASHWINI BAZAR, UDAIPUR- 313 001
TEL- 0294 2527164/2524351. FAX : 0294-2424970 , E Mail-info@slbohara.com

LIMITED REVIEW REPORT

To,

The Board of Directors,

SAT INDUSTRIES LIMITED

41, B-Wing, Mittal Tower,

Nariman Point,

Mumbai -400021.

We have reviewed the accompanying statement of consolidated unaudited financial results of SAT INDUSTRIES LIMITED for the quarter/half year ended 30th September, 2017, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 30th November, 2017. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the consolidated statement in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly,we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Consolidated unaudited financial results prepared in accordance with applicable Indian Accounting Standards (In AS) prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereafter and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 read with SEBI circular No. CIR/CFD/ CMD/ 15/2015 dated November 30, 2015 and SEBI Circular No. CIR/CFD/ FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Sampati Lal Bohara & Co. ★ UDAIPUR ★ Chartered Accountants

30 NOV 2017

SAMPATI LAL BOHARA & CO

CHARTERED ACCOUNTANTS

39-40, ASHWINI BAZAR, UDAIPUR- 313 001

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We have not audited or reviewed the accompanying financial results and other financial information for the quarter/half year ended September 30, 2016 which has been solely prepared based on the information compiled by the management.

For Sampati Lal Bohara & Co.
Chartered Accountants
FRN: 003324C

CA Sudhir Mehta
Partner
M No. 400920
Place of signature: Mumbai
Date: 30-11-2017

Sampati Lal Bohara & Co. ★ UDAIPUR ★ Chartered Accountants

30 NOV 2017

SAT INDUSTRIES LIMITED

Regd. Office : 41-B Wing , Mittal Tower , Nariman Point-400021
CIN : L25199MH1984PLC034632 Email : sat@mtnl.net.in Website : www satgroup in
Tel : 022-66107025 Fax No. : 022-66107027

(Rs in lakhs)

Statement of Consolidated Unaudited Financial Results for the Quarter and Six Months ended 30th September,2017

S.No.	Particulars	Current 3 months ended 30.09 2017	Preceding 3 months ended 30 06 2017	Corresponding 3 months ended 30.09 2016	6 Months ended 30 09 2017	6 Months ended 30 09 2016
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
I	Revenue from operations	2,204 59	2,993 56	2,367 95	5,198 15	5,030 31
II	Other income	32.02	87.86	95 78	119.88	150 55
III	**Total Revenue (I+II)**	2,236 61	3,081.42	2,463 73	5,318.03	5,180 86
IV	Expenses :					
	Cost of Materials consumed	660 77	523 68	600 16	1,184 45	1,461 28
	Purchases of Stock-in-Trade	1,117 58	2,030 78	1,466 66	3,148.36	3,009 72
	Changes in inventories of finished goods work-in-progress and Stock -in-Trade	(54.87)	(30.06)	(26 06)	(84 93)	(134 09)
	Employee benefits expense	54 14	58.60	50 66	112.74	99.53
	Finance costs	47.09	32.01	37 76	79 10	68 48
	Depreciation and amortization expense	28.79	28 12	27 82	56.91	55 07
	Other expenses	210.91	263.79	227 13	474.70	493 57
	Total expenses	2,064.41	2,906.92	2,384.13	4,971.33	5,053 56
V.	Profit before exceptional items and tax(III-IV)	172.20	174 50	79.60	346.70	127 30
VI.	Exceptional items		(2 40)		(2 40)	
VII	Profit/(loss) before tax (V-VI)	172 20	172 10	79 60	344 30	127 30
VIII	Tax expense				-	
	(1) Current tax	24.09	34 09	22.96	58 18	33 34
	(2) Income tax of earlier years	(0.68)	-		(0 68)	
	(2) Deferred tax	6 72	2 04	-	8.76	-
IX	Profit(loss)for the period from continuing operation (VII-VIII)	142.07	135.97	56.64	278.04	93 96
X	Profit/(Loss) from discontinued operations.				-	-
XI	Tax expense of discontinued operations	-		-	-	-
XII	Profit(loss)for the period from discontinued operation after tax (X-XI)	-		-	-	-
XIII	Profit(loss) for the period (IX+XII)\	142 07	135 97	56 64	278 04	93 96
XIV	Share of profit of associates companies	0 77	(11 68)	(3 90)	(10 92)	(15.67)
XV	Net profit after tax and share in associates	142.84	124.29	52 74	267 12	78 29
	Attributable to					
	(a) Owners of the company	140 29	126.49	48 33	266 77	73 77
	(b) Non-controlling interest *	2.55	(2.20)	4 41	0.35	4.52
XIV	Other Comprehensive Income					
	A(i) item that will not be reclassified to profit or loss	-		-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-		-	-	-
	B(i) item that will noe be reclassified to profit or loss	-		-	-	-
	(ii) Income tax relating to item that will not be reclassified to profit or loss	-		-	-	-
XV	Total Comprehensive Income for the period (XIII+XIV) (Comprising profit (loss) and other Comprehensive Income for the period)	142 84	124.29	52 74	267.12	78 29
	Attributable to					
	(a) Owners of the company	140.29	126.49	48.33	266.77	73 77
	(b) Non-controlling interest *	2.55	(2.20)	4.41	0.35	4 52
XVI	Paid up Equity Share Capital	2,160.00	2,160.00	1,232 00	2,160.00	1,232 00
	Face value per share Rs 2/- each					
XVII	Other Equity			-	-	-
XVI	Earnings per equity share:(for continued Operation- not annualised):					
	(1) Basic	0 132	0.125	0 080	0 263	0 120
	(2) Diluted	0.132	0 125	0 080	0.263	0 120
XVII	Earnings per equity share:(for discontinued Operation- not annual lisped)):					
	(1) Basic	-		-	-	-
	(2) Diluted	-		-	-	-
XVII	Earnings per equity share:(for discontinued & continuing operations- not annualised)					
	(1) Basic	0.132	0 125	0 080	0 263	0 120
	(2) Diluted	0.132	0 125	0.080	0 263	0.120

Sampati Lal Bohara & Co. UDAIPUR Chartered Accountants

SAT INDUSTRIES LTD. MUMBAI

30 NOV 2017

Notes :

1 The Unaudited Consolidated Financial Results, Segment Results and Balance Sheet were reviewed by the Audit committee and approved by the Board of Directors of the Company at meeting held on 30th November, 2017.

2 The Limited Review as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regualtions,2015 has been completed and the related Report does not have any impact on the above "Results and Notes" for the Quarter and Six Months ended 30th September ,2017 which needs to be explained.

3 Results for the quarter/half year ended September 30, 2017 are in compliance with Indian Accounting Standards (IND AS) notified by the Ministry of Corporate Affairs. The results for the quarter/half year ended September 30, 2016 have been restated to comply with IND AS and are comparable on like to like basis.

4 The Company has adopted Indian Accounting Standard (The INDAS) From 1st April,2017 and accordingly these financial results have been prepared in accordance with the recognisation and measurement principles laid down in the Ind AS 34 Interim Financial Reporting prescribed under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Financial Results for all the periods presented have been prepared in accordance with the recognisation and measurement principles of Ind AS 34.

5 The Company reports consolidated results on quarterly/half yearly basis pursuant to the option made available as per the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations,2015, as amended. The standalone financial results are available on the Company's website viz: www. satgroup.com and the website of BSE(www. bseindia.com) The specified items of the standalone financial results of the Company for the quarter/half year ended September 30,2017 are given below :

Particulars	Quarter ended September 30. 2017	Half year ended September 30. 2017
Revenue from operations	1136.35	2830.55
Profit before tax	105.19	215.49
Net profit after tax	83.12	167.44

6 The statement does not include IND AS compliant results for the previous year ended 31st March,2017 and the statement of Assets and Liabilities as on 31st March,2017 as the same are not mandatory as per SEBI circular No. CIR/CFD/FA/62/2016 dated 05th July,2016

7 The Ind-AS compliant financial results, pertaining to the quarter/Six Months ended September 30 , 2016 of the previous year , have not been subjected to limited review or audit. However, the management has exercised necessary due diligence to ensure that the financial results provide a true and fair view of its affairs.

8 Consequent to the introduction of Goods and Service Tax (GST) with effect from 1st July,2017, Central Excise ,Value added Tax (VAT) etc. have been replaced by GST. In accordance with the Indian Accounting Standard -18 on Revenue and Schedule III of the Companies Act,2013,GST etc are not included in the Gross Revenue from sale of products and services for applicable periods. In view of the aforesaid restructuring of the indirect tax ex, Gross Revenue from sale of products and services and excise duty for the quarter and six months ended 30th September,2017 are not comparable with the previous periods.

9 This statement is made as per the regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015.

10 There is no difference between net PAT under IND AS and net PAT reported under previous Indian GAAP (IGAAP) for the quarter/six months ended September 30, 2016:

11 The consolidated financial statements include the results of the following subsidiaries
(a) Sah Polymers Limited - 89.43%
(b) Italica Furniture Private Limited - 100%
(c) Aeroflex International Limited -100%,
(d) Italica Ventures Private limited -100%
(e) Sat Middle East Limited -100%
(f) Italica Global Venture- FZC -100%
and associate :
(a) Genext Students Private Limited - 48.07.%

12 As per Ind AS 108 "Operating Segment" Company has reported segment information under two segments. 1) Trading (2) Felxible Packaging and 3) Investment and Financing

13 Figures for the previous periods have been re-grouped /re-classified to conform to the figures of the current periods.

Place : Mumbai
Date : 30-11-2017

Sampati Lal Bohara & Co.
UDAIPUR
Chartered Accountants

30 NOV 2017

SAT INDUSTRIES LTD.
MUMBAI

for SAT INDUSTRIES LIMITED

Harikant Turgalia
Wholetime Director
DIN: 00049544

SAT INDUSTRIES LIMITED
Regd. Office : 41-B Wing , Mittal Tower , Nariman Point-400021
CIN : L25199MH1984PLC034632
Email : sat@mtnl.net.in Website : www.satgroup.in
Tel : 022-66107025 Fax No. 022-66107027

(Rs. in lakhs)

Consolidated Segment-wise Revenue, Results and Capital Employed for the quarter ended on 30-09-2017

Particular	Quarter ended	Quarter ended	Half year ended
	30.09.2017	30.06.2017	30.09.2017
Segment Revenue			
Trading	1152.67	2100.76	3253.43
Flexible Packaging	901.49	764.86	1666.35
Finance & Investment	150.43	127.94	278.37
Total	**2204.59**	**2993.56**	**5198.15**
Other Income	32.02	87.86	119.88
Total Revenue	2236.61	3081.42	5318.03
Segment results			
Trading	26.16	52.28	78.45
Flexible Packaging	27.57	-45.76	-18.19
Finance & Investment	86.45	77.72	164.17
Total Segment Results	**140.18**	**84.24**	**224.42**
Other Income	32.02	87.86	119.88
Profit before tax	172.20	172.10	344.30
Provision for tax	30.13	36.13	66.26
Profit after tax	142.07	135.97	278.04
Segment Assets			
Trading	3610.84	4257.25	3610.84
Flexible Packaging	2745.68	2648.49	2745.68
Finance & Investment	8145.05	7508.72	8145.05
Total	**14501.57**	**14414.45**	**14501.57**
Segment Liabilities			
Trading	1370.58	2246.53	1370.58
Flexible Packaging	1375.29	1301.94	1375.29
Finance & Investment	1442.03	758.11	1442.03
Total	**4187.90**	**4306.59**	**4187.90**

Sampati Lal Bohara & Co. UDAIPUR Chartered Accountants

SAT INDUSTRIES LTD. MUMBAI

30 NOV 2017

SAT INDUSTRIES LIMITED

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CIN : L25199MH1984PLC034632 Email : sat@mtnl.net.in Website : www.satgroup.in
Tel : 022-66107025 Fax No. : 022-66107027

Statement of Consolidated Assets and Liabilities as at 30-09-2017

		(Rs.in lakhs)
	Particulars	**As at current half year ended 30.09.2017**
		Unaudited
	ASSETS	
(1)	**Non-current assets**	
	(a) Property, Plant & Equipment	1,991.88
	(b) Capital work -in- Progress	0.05
	(c) Goodwill	733.86
	(d) Other Intangible Assets	4.42
	(e) Financial Assets	
	(i) Investments	683.38
	(iii) Loans	99.37
	(iv) Others	81.61
	(v) Deferred tax assets (net)	7.22
	(vi) Other non-current assets	22.11
(2)	**Current assets**	
	(a) Inventories	775.53
	(b) Financial Assets	
	(i) Investments	-
	(ii) Trade receivables	3,688.50
	(iii) Cash and cash equivalents	520.07
	(iv) Bank balances other than (iii) above	1,030.19
	(v) Loans	4,360.27
	(vi) Others (to be specified)	80.46
	(c) Current Tax Assets (Net)	3.96
	(d) Other current assets	418.69
	Total Assets	14,501.57
	EQUITY AND LIABILITIES	
	Equity	
	(a) Equity Share Capital	2,160.00
	(b) Other Equity	8,005.27
	Non-controlling Interest	148.40
	Liabilities	
(1)	**Non-current liabilities**	
	(a) Financial Liabilities	
	(i) Borrowings	155.10
	(b) Deferred tax liabilities (Net)	186.52
(2)	**Current liabilities**	
	(a) Financial Liabilities	
	(i) Borrowings	1,928.95
	(ii) Trade payables	1,702.33
	(iii) Other financial liabilities	63.45
	(d) Other current liabilities	98.06
	(c) Provisions	4.01
	(d) Current Tax Liabilities (Net)	49.48
	Total Equity and Liabilities	14,501.57

Sampati Lal Bohara & Co. UDAIPUR Chartered Accountants

SAT INDUSTRIES LTD. MUMBAI

For SAT INDUSTRIES LIMITED

(HARIKANT TURGALIA)
WHOLETIME DIRECTOR

30 NOV 2017