

**SAT INDUSTRIES LIMITED**  
**(CIN: L25199MH1984PLC034632)**

Regd. Office: 121, B- Wing, Mittal Tower, Nariman point, Mumbai- 400021.  
Tel. +91 22 66107025 Fax: 91 22 66107027 website: www.satgroup.in  
E-mail: corporate@satgroup.in

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**NOTICE OF THE BOARD MEETING**

Dated – 21<sup>st</sup> September, 2022

To,

1. Mrs. Shehnaz D. Ali
2. Mr. Harikant Turgalia
3. Mr. Asad Daud
4. Mr. Ramesh Chandra Soni
5. Mr. Nikhil Khanderao Raut
6. Mr. Partha Sarathi Sarkar
7. Mr. Arpit Khandelwal

Dear Sir/Madam,

Notice is hereby given that the **Fifth (05<sup>th</sup>)** meeting of the Board of Directors of the Company for the Financial Year 2022-23, will be held at shorter notice on Friday, September 23, 2022 at 03:30 p.m. at the Registered Office i.e., 121, B Wing, Mittal Tower, Nariman Point, Mumbai-400021 to *inter alia* consider the business mentioned in agenda.

Please note that in terms of Rule 3 of the Companies (Meetings of the Board and its Powers) Rules, 2014, the Company has made necessary arrangements to enable the Directors to participate in this meeting through audio visual means. Any Director intending to participate in this meeting through video conference may join through link mentioned below for Zoom Call:

<https://us02web.zoom.us/j/85619963202?pwd=cDkvUnROTS9ESnB0cFpjT3Z6VnpSQT09>

A copy of the agenda of the businesses, which are to be transacted at the said meeting, is enclosed for your reference and information.

If you have any query kindly contact to Ms. Alka Premkumar Gupta, Company Secretary, contact no. 022-66372073, email id: [corporate@satgroup.in](mailto:corporate@satgroup.in)

**FOR SAT INDUSTRIES LIMITED**

Sd/-

**Alka Premkumar Gupta**  
Company Secretary

Encl. As above

## AGENDA AND NOTES ON AGENDA ITEMS

1.	Leave of absence to Directors	:	Request for Leave of absence, if any, will be tabled at the meeting.
2.	Noting of Minutes	:	To note and sign the minutes of meeting of the Board of Directors of the Company held on September 02, 2022. <b>To be tabled at meeting</b>
3.	Consideration of Proceedings	:	To consider the proceedings of the meeting of Audit Committee held on September 23, 2022.
4.	To consider and approve the sale of Company's Investment and transfer the shares held by the Company in Genext Students Private Limited to Navneet Futuretech Limited.	:	To consider and approve the sale of Company's Investment and transfer the shares held by the Company in Genext Students Private Limited i.e.10,10,127 equity shares constituting 18.79 % of share capital of the Genext Students Private Limited to Navneet Futuretech Limited as recommended by Audit Committee.
5.	To approve, execute, deliver, and perform the Share Purchase Agreement (SPA) and any other contract/document required to be executed and/or delivered pursuant to SPA for sale of shares held by the Company in Genext Students Private Limited to Navneet FutureTech Limited.	:	To consider the approval, execution, delivery, and performance of Share Purchase Agreement (SPA) and any other contract/document required to be executed and/or delivered pursuant to SPA for sale of shares held by the Company in Genext Students Private Limited to Navneet FutureTech Limited.
6.	To enter into Termination Agreement of the Shareholder's Agreement dated 20 <sup>th</sup> July 2021 entered between the Company and Genext Students Private Limited and Navneet Tech Ventures Private Limited after the purchase of shares by Navneet FutureTech Limited and execution of the Share Purchase Agreement.	:	To consider and to enter into termination agreement of Shareholder's Agreement dated 20 <sup>th</sup> July 2021 executed between the Company and Genext Students Private Limited and Navneet Tech Ventures Private Limited after the purchase of shares by Navneet FutureTech Limited and execution of the Share Purchase Agreement.
7.	Re-constitution of Audit Committee	:	To consider and re-constitute Audit Committee.
8.	Reconstitution of Nomination and Remuneration Committee	:	To consider and re-constitute Nomination and Remuneration Committee.

9.	Application for listing of securities on the National Stock Exchange of India Limited (“NSE”)	: To consider the application for listing of securities on the National Stock Exchange of India Limited (“NSE”).
10.	Other Business	: Any other Business with the permission of the Chair arising out of above business and incidental and ancillary to the business.

**FOR SAT INDUSTRIES LIMITED**

Sd/-  
Alka Premkumar Gupta  
Company Secretary