



SIL/BSE/NSE/2025-26

May 12, 2025

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
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Subject : Press Release in respect of the acquisition of 51% Equity shares in Madhura Compressors Private Limited by M.R. Organisation Limited, a subsidiary Company of SAT Industries Limited.

Ref : Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached herewith a copy of the Press Release in respect of the acquisition of 51% Equity shares in Madhura Compressors Private Limited by M.R. Organisation Limited, a subsidiary Company of SAT Industries Limited, to expand the Compressor Ecosystem.

We request you to take the above information on records.

Thanking you,

Yours faithfully,

FOR SAT INDUSTRIES LIMITED

Harikant Turgalia
Whole-Time Director
DIN: 00049544

Encl: As above

PRESS RELEASE

M.R. Organisation Ltd., a Subsidiary of SAT Industries Limited, Acquires 51% Equity in Madhura Compressors Pvt. Ltd. to Expand Compressor Ecosystem.

Mumbai, May 12, 2025 – SAT Industries Limited is pleased to announce that its subsidiary, M.R. Organisation Ltd., has acquired 51% stake in Madhura Compressors Pvt. Ltd., a specialised manufacturer and service provider of centrifugal compressors and related high-precision components. Its product offerings include intercoolers, after coolers, oil coolers, replacement coolers, and other critical components such as impellers, diffusers, heat exchangers, PLC panels, and gears. It also offers energy-saving audits, aftermarket solutions, and customized services to clients across steel, power, pulp & paper, textiles, and automotive sectors.

With revenues of INR 13.13 crores in FY 25 with high EBITDA margins, Madhura brings strong technical capabilities, energy audit services, and a robust clientele of over 90+ corporate and prestigious entities, including Tata Steel, Jindal, JSW Steel & Energy, Bosch, and Godrej in India and international market.

This acquisition marks a strategic expansion of M.R. Organisation's compressor business. It enhances our portfolio by expanding centrifugal compressor technology, unlocking cross-selling opportunities, and deepening presence in the aftermarket and global compressor service industry.

With a legacy spanning over 25 years, Madhura has established itself as a trusted name in the steel, power, pulp & paper, and public sector markets. The company is led by Mr. Babu Kadam, an industry veteran with 38+ years of experience in the compressed air industry.

Key benefits include:

- Expansion of products and services in India and globally for high-margin centrifugal compressor segment
- Cross-selling opportunities across M.R. Organisation's existing and acquired customer base
- Leveraging Madhura's deep industry expertise and longstanding client relationships
- Strengthening capabilities in energy audits, critical component manufacturing, and customized engineering solutions

Mr. Mayur Kamdar (Managing Director – M.R. Organisation Limited) said, *“This acquisition reflects our long-term vision to scale and integrate the compressor value chain under M.R. Organisation. This business adds strong technical depth, a high-margin product line, and long-standing customer trust. It perfectly complements our existing compressor offerings. We are confident that this strategic acquisition will unlock cross-selling synergies and accelerate our aftermarket expansion globally.”*