



May 07, 2025

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
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Ref: Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sub: Outcome of the Board Meeting dated May 07, 2025

Dear Sir/Ma'am,

Pursuant to the provisions of Regulations 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at its meeting held today, i.e. Wednesday, May 07, 2025, inter-alia, transacted the following businesses:

1. Considered and approved to enter the business to construct, build, operate, establish, develop, acquire, purchase of land for, and invest in, Plug and Play Office complex, AI Park, IT Park, residential and industrial complexes in Tier 2 and 3 cities through its material subsidiary viz; Sah Polymers Limited with a capex of ₹325 crores in phases with the first phase of ₹125 crores, to be funded with a mix of equity and debt. To fund the business, Sah Polymers Limited will issue equity shares and/or convertible warrants to the Promoters i.e., SAT Industries Limited and non-promoters.
2. Considered and approved further investment upto Rs. 50 crores in its material subsidiary company i.e., M/s. Sah Polymers Limited through various financial instruments, including but not limited to equity, debt, convertible notes, or any other suitable financial vehicles in one or more tranches. Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/CFD/CFD- PoD-1/P/CIR/2023/123 dated July 13, 2023 is enclosed as *Annexure A*.



3. Withdrawal of the decision taken by the Board in its meeting held on Saturday, March 08, 2025, in respect of Amalgamation of its material subsidiary company i.e. Sah Polymers Limited, into and with the Company under section 230 to 232 of the Companies Act, 2013.

The meeting of the Board of Directors commenced at 05:00 p.m. and concluded at 05:45 p.m.

You are requested to take the above information on your record.

Thanking you.

Yours faithfully,

FOR SAT INDUSTRIES LIMITED

Harikant Turgalia
Whole-time Director
DIN: 00049544

Encl: As above

Annexure A

Disclosure of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

Sr. No.	Details of events that need to be informed	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	Sah Polymers Limited, Material Subsidiary of the Company. Turnover: Rs. 11366.73 Lakhs
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Material Subsidiary of the Company
3.	Industry to which the entity being acquired belongs	Engaged in the business of manufacturing and exporting of Polypropylene (PP)/ High Density Polyethylene (HDPE) Woven Bags, BOPP Laminated Bags and Flexible Intermediate Bulk Containers (FIBCs) in India.
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	For business expansion
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the acquisition	Within 1 year
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Equity shares and/or convertible warrants to the Promoters (SAT Industries Limited) and non-promoters.
8.	Cost of acquisition and/or the price at which the shares are acquired	Will be intimated in due course.
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Will be intimated in due course.

10	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	Date of Incorporation: 20.04.1992 Product line: Engaged in the business of manufacturing and exporting. Last 3 years Turnover FY2025: Rs. 11366.73 Lakhs FY2024: Rs. 10076.10 Lakhs FY2023: Rs. 8235.34 Lakhs Country of Presence: India
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