

AEL/BSE/NSE/2025-26

June 12, 2025

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: SATINDLTD
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Subject : Intimation for grant of Stock Options under SIL Employee Stock Option Plan 2024 (“the Scheme”)

Dear Sir/Ma’am,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“Listing Regulations”), we wish to inform you that Nomination, Remuneration and Compensation Committee of the Company at their meeting held today i.e., Thursday June 12, 2025, has approved the grant of 2,64,000 stock Options under the SIL Employee Stock Option Plan 2024 (“the Scheme”) to the eligible employees of the Company.

Further, the disclosure as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 is enclosed herewith as “*Annexure-A*”

This is for your information and necessary records.

Thanking you,

Yours faithfully,

FOR AEROFLEX ENTERPRISES LIMITED

Harikant Turgalia
Whole-Time Director
DIN: 00049544

Encl: As above

Annexure-A

Disclosure pursuant to SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 For “SIL - Employee Stock Option Plan 2024” [‘Scheme’]

Sr. No	Particulars	Details				
1.	Brief details of options granted	<p>Stock options granted under SIL ESOP Plan 2024 as determined by Nomination, Remuneration and Compensation Committee of the Company is as follows:</p> <table border="1"> <thead> <tr> <th>ESOP Scheme</th> <th>No of options granted</th> </tr> </thead> <tbody> <tr> <td>SIL ESOP Plan 2024</td> <td>2,64,000</td> </tr> </tbody> </table>	ESOP Scheme	No of options granted	SIL ESOP Plan 2024	2,64,000
ESOP Scheme	No of options granted					
SIL ESOP Plan 2024	2,64,000					
2.	Whether the scheme is in terms of SEBI (SBEB) Regulations, 2021 (if applicable)	Yes				
3.	Total number of shares covered by these options;	<p>Each stock option is convertible into one fully paid-up equity share having face value of ₹ 2/- each.</p> <p>2,64,000 equity shares of face value of ₹ 2/- each are covered by stock options granted under SIL ESOP Plan 2024.</p>				
4.	Pricing formula/Exercise Price	Exercise Price is ₹ 42.50/- per share (As approved by Board of Directors)				
5.	Options vested	Not Applicable				
6.	Time within which option may be exercised	The exercise period shall be a maximum of Three years from the date of the respective vesting of Options				
7.	Options exercised	Not Applicable at this stage.				
8.	Money realized by exercise of options					
9.	The total number of shares arising as a result of exercise of option					
10.	Options lapsed					
11.	Variation of terms of options					

12.	Brief details of significant terms	<p>The Scheme is administered by the Nomination, Remuneration and Compensation Committee of the Company.</p> <p>The grant of Options is based upon the eligibility criteria as mentioned in the Scheme and subject to modification in options granted and duration of vesting period, as may be decided by Nomination, Remuneration and Compensation Committee of the Company based on the achievement of Key Result Areas (KRAs) as approved by the Management of the Company.</p> <p>The granted Options once vested shall entitle the Option holder to acquire equal number of Equity Shares, upon payment of exercise price and applicable taxes in accordance with terms and conditions of the Scheme.</p>
13.	Subsequent changes or cancellation or exercise of such options	Not Applicable at this stage.
14.	Diluted earnings per share pursuant to issue of Equity Shares on exercise of options.	