

AEL/BSE/NSE/2026-27

April 21, 2026

To, The General Manager, Department of Corporate Services, BSE Limited, P.J. Towers, Dalal Street, Mumbai – 400 001 Company Code No.: 511076	To, The Listing Department. National Stock Exchange of India Limited Exchange Plaza, C-1, Block G Bandra Kurla Complex Bandra (E), Mumbai – 400 051 Trading Symbol: AEROENTER
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Dear Sir/Ma'am,

Subject: Update on Acquisition of Additional Equity Stake in M.R. Organisation Limited

Ref: Regulation 30 (read with Para A Part A of Schedule III) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Ma'am,

In continuation to our earlier communications dated July 27, 2024, July 30, 2024 and July 24, 2025, we would like to inform you that the Company has successfully acquired an additional 1,03,350 equity shares at price of Rs. 539.50 per share aggregating to Rs 5,57,57,325/- (Rupees Five Crores Fifty-Seven Lakhs Fifty-Seven Thousand Three hundred and Twenty five only), representing 4% of the issued and paid-up share capital of M.R. Organisation Limited ("MRO"), pursuant to the Share Purchase Agreement dated July 27, 2024 and Deed of Amendment (DOA) dated April 21, 2026

This acquisition constitutes the third tranche of the transaction as envisaged under the terms of the said Share Purchase Agreement dated July 27, 2024 and the Deed of Amendment (DOA) dated April 21, 2026.

Consequent to the above acquisition, the Company's shareholding in M.R. Organisation Limited has increased from 64 % to 68% of the issued and paid-up share capital of MRO.

Details as required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026 is attached as Annexure A.

You are requested to take the above information on your record

Thanking you,

Yours faithfully

For Aeroflex Enterprises Limited

Alka Premkumar Gupta
Company Secretary & Compliance Officer
Mem No: A35442

Annexure A

Disclosure of information pursuant to Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular HO/49/14/14(7)2025-CFDPOD2/I/3762/2026 dated 30th January, 2026

Sr No.	Details of events that need to be informed	Information of such events
1.	Name of the target entity, details in brief such as size, turnover etc.	Name: M.R. Organisation Limited Consolidated Turnover: Rs. 78.25 crores
2.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arm’s length”	Yes. Nature of interest: Increase in stake in the existing subsidiary
3.	Industry to which the entity being acquired Belongs	Tech-based last-mile utility services to the end-user industries
4.	Objects and impact of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	This acquisition honors the third tranche of the Share Purchase Agreement dated July 27, 2024 & Deed of Amendment (DOA) dated April 21, 2026 to increase the equity stake to 68%.
5.	Brief details of any governmental or regulatory approvals required for the acquisition	None
6.	Indicative time period for completion of the Acquisition	Completion of third tranche - April 22, 2026
7.	Consideration - whether cash consideration or share swap or any other form and details of the same	Cash Consideration Rs 5,57,57,325/- (Rupees Five Crores Fifty-Seven Lakhs Fifty-Seven Thousand Three hundred and Twenty five only)
8.	Cost of acquisition and/or the price at which the shares are acquired	Cost of Acquisition: Rs. 5,57,57,325/- Per Share Price: Rs. 539.50
9.	Percentage of shareholding / control acquired and / or number of shares acquired	Percentage of Shareholding Acquired: 4% Number of Shares Acquired: 1,03,350 equity shares
10.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	Line of Business: Company is into the business of tech-based last-mile utility services to the end-user industries Products: Air compressor parts and kits based on technologies such as centrifugal, oil-free, lubricated, and reciprocating Date of Incorporation of Company: April 05, 2013 Last 3 years consolidated turnover: March 2025 – Rs. 78.25 crores March 2024 – Rs. 68.37 crores, March 2023 – Rs. 71.62 crores,

		<p>Presence in Countries: India, UK, USA, Belgium and Portugal.</p> <p>Other Information: MRO has presence across all 29 states via 59 locations and 5 warehouses spread across the country to serve the customers with the fastest service and delivery time.</p> <p>MRO exports to 75 countries and has presence at strategic locations (USA, UK and Europe) to serve the international market.</p>
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