Certification by Secretarial Auditor

{Pursuant to Regulation 13 of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021}

Date: 06th August, 2026

To,
The Members,
Aeroflex Enterprises Limited,
(Formerly known as SAT Industries Limited)
53, C-Wing, Mittal Tower, Nariman Point,
Mumbai-400021, Maharashtra, India

We GHV & Co., Practising Company Secretaries, have been appointed as the Secretarial Auditor of Aeroflex Enterprises Limited, (Formerly known as SAT Industries Limited) (hereinafter referred to as '**the Company**'), having **CIN: L25199MH1984PLC034632** and having its registered office at 53, C-Wing, Mittal Tower, Nariman Point, Mumbai-400021, Maharashtra, India.

This certificate of compliance, is issued under Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as '**the SEBI Regulations**') and relevant resolutions passed by the Company, in respect of SIL Employee Stock Option Plan 2024 (hereinafter referred to as '**ESOP Scheme**') for the year ended 31st March, 2026.

<u>Management Responsibility:</u>

The Company's management is responsible for compliance of conditions for implementation of ESOP Scheme in accordance with the SEBI Regulations and the resolutions passed by the members of the Company. This responsibility includes the design, implementation, and maintenance of ESOP Scheme relevant to the compliance of the conditions. The management's responsibility includes collecting, collating and validating data and designing, implementing and monitoring of the process suitable for ensuring compliance of the ESOP Scheme with the above-mentioned SEBI Regulations.

The management is also responsible for maintaining the information and documents, which are required to be kept and maintained under the relevant laws and regulations and for providing all relevant information to the SEBI.

<u>Secretarial Auditor's responsibility:</u>

Pursuant to the SEBI Regulations, it is our responsibility to provide reasonable assurance that the ESOP Scheme has been implemented in accordance with these SEBI Regulations and in accordance with the resolution(s) passed by the shareholders of the Company in the general meeting.

The Company has implemented ESOP Scheme in accordance with the SEBI Regulations and the special resolution(s) passed by the members at the Annual General Meeting of the Company held on July 19, 2024.

We have for the purpose of issuing this certificate in compliance with the Regulations have examined the following:

1. Scheme received from/furnished by the Company;
2. Articles of Association of the Company;
3. Resolutions passed at the meeting of the Board of Directors;
4. Shareholders' resolutions passed at the General Meeting(s);
5. Statement filed with recognised Stock Exchange(s) in accordance with Regulation 10 of these Regulations;
6. Detailed terms and conditions of the schemes as approved by Nomination, Remuneration and Compensation Committee (NRC);
7. Relevant Accounting Standards as prescribed by the Central Government;
8. Relevant provisions of the Regulations, Companies Act, 2013 and rules made thereunder;
9. Other relevant documents/ filings/ records/ information as sought and made available to us for issuing this Certificate.

Certification:

In our opinion and to the best of our knowledge and according to the verifications as considered necessary and explanations furnished to us by the Company and its officers, we certify that the Company has implemented the ESOP Scheme in accordance with the applicable provisions of the Regulations and resolution(s) of the Company in the General Meeting.

Assumption & Limitation of Scope and Review:

1. Ensuring the authenticity of documents and information furnished is the responsibility of the Board of Directors of the Company.
2. Our responsibility is to give certificate based upon our examination of relevant documents and information. It is neither an audit nor an investigation.

3. This certificate is neither an assurance as to the future viability of the Company nor of the efficiency or effectiveness with which the management has conducted the affairs of the Company.
4. This certificate is issued under Regulation 13 of the Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (hereinafter referred to as "the Regulations"), for placing at the 41^{st} Annual General Meeting of the Company.

Yours faithfully,
Authorised Signatory

Gopika Shah– Partner
GHV & Co.,
Practising Company Secretaries
FCS No.: 10416
C P No.: 11663
UDIN: F010416H001035594
Peer review Certificate No: 2495/2022

Date: 06^{th} August, 2026
Place: Mumbai

Office number 215, 2^{nd} Floor, Shreeji Chambers, Tata Road No.2, Opera House, Charni Road (East), Mumbai – 400004.
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